YANCOAL MOOLARBEN MINE STAGE II DFS STUDY MANAGEMENT





The Client



The Moolarben Coal Complex in the Western Coalfields of NSW lies within the Mid-Western Regional Council Local Government Area. Moolarben Coal Operations Pty Ltd operates the mine on behalf of the Joint Venture (JV). The JV partners are YanCoal Australia Pty Ltd (80%), Kores Australia Moolarben Coal Pty Ltd (10%), and Sojitz Moolarben Resources Pty Ltd (10%).

The Project

Leadership of Definitive Feasibility Study for the mine to proceed to Stage II of its development, including:

- Satellite Open-cut Mine
 - ♦ Box-cut
 - ♦ Mine Infrastructure
 - ♦ HV supply from regional grid
 - Oump station and overland conveyor
 - A Raw Coal stockpile with stacker and reclaimer
 - ♦ Coal Preparation Plant upgrade

New Underground Mine

- Highwall entries and pit development
- Ventilation, dewatering
- $\circ \quad \text{Long-wall} \\$
- o Coal clearance system
- Coal sizing and handling plant through to train loading

The Challenge

- The studies, to determine value to shareholders of the Stage II projects, were to be completed to industry standards from a standing start with little preparatory work
- Maintaining focus on this objective, tight definition of scope, and avoiding diversions into alternatives
- Meet the immovable study completion date
- Calculate shareholder returns from the necessary capital investment with defined confidence levels

The Outcome

- Engineering deliverables sufficient to calculate the value to shareholders of the projects, and no more
- > Over-engineering, common in studies, was avoided
- Shareholder value calculation of necessary accuracy from fully developed capital estimate and delivery schedule
- Project Implementation Plans to facilitate launch immediately upon Shareholder approval were conceived and documented
- Assignment completed on time and under budget



